

Jefferson Gas, LLC
220 Lexington Green, Bldg 2, Suite 130
P.O. Box 24032
Lexington, KY 40524-4032
Tele (859) 245-8193

RECEIVED

JUN 29 2004

PUBLIC SERVICE
COMMISSION

June 29, 2004

Mr. Thomas Dorman
Executive Director
Public Service Commission
P.O. Box 615
Frankfort, KY 40602

RE: Jefferson Gas, LLC
Case No. 2004-00266
GCR Filing Proposed to Become
Effective August 1, 2004

Dear Mr. Dorman:

Enclosed are an original and five copies of Jefferson Gas Transmission's Gas Cost Recovery (GCR) filing for rates proposed to become effective August 1, 2004. Also included are an original and five copies of 14th revised sheet No. 1 of Jefferson's PSC Kentucky No. 1 Tariff, which are being filed pursuant to the Purchased Gas Adjustment provision of that Tariff.

This filing proposes a GCR rate of \$5.3627 per MCF of sales.

Sincerely,



Bert R. Layne

Jefferson Gas, LLC

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed: June 29, 2004

Date Rates to be Effective: August 1, 2004

Reporting Period is Calendar Quarter Ended: October 31, 2004

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	5.1382
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	.2245
+ Balance Adjustment (BA)	\$/Mcf	
= Gas Cost Recovery Rate (GCR)		5.3627

GCR to be effective for service rendered from August 1, 2004 to October 31, 2004

<u>A. EXPECTED GAS COST CALCULATION</u>		<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	
÷	Sales for the 12 months ended	Mcf	
=	Expected Gas Cost (EGC)	\$/Mcf	
<u>B. REFUND ADJUSTMENT CALCULATION</u>		<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (Sch.III)		
+	Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+	Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+	Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
=	Refund Adjustment (RA)	\$/Mcf	
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>		<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$Mcf	(.0871)
+	Previous Quarter Reported Actual Adjustment	\$/Mcf	.3823
+	Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(.0604)
+	Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(.0103)
=	Actual Adjustment (AA)	\$/Mcf	.2245
<u>D. BALANCE ADJUSTMENT CALCULATION</u>		<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	
+	Previous Quarter Reported Balance Adjustment	\$/Mcf	
+	Second Previous Quarter Reported Balance Adjustment	\$/Mcf	
+	Third Previous Quarter Reported Balance Adjustment	\$/Mcf	
=	Balance Adjustment (BA)	\$/Mcf	



Natural Gas

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Market Data

- Current Session Overview
- Current Expanded Table
- Previous Session Overview
- Previous Expanded Table
- Historical Data
- Contract Detail Description
- Specifications
- Margins
- Termination Schedule
- Request for Information
- Exchange for

6/22/04 Session Overview

	Last	Open High	Open Low	High	Low	Most Recent Settle	Change
July 2004	6.340	6.335	6.335	6.340	6.320	6.339	0.001
Aug 2004	6.410	0.000	0.000	6.410	6.410	6.410	0.000
Sep 2004	6.420	0.000	0.000	0.000	0.000	6.420	0.000
Oct 2004	6.430	0.000	0.000	6.430	6.430	6.438	-0.008
Nov 2004	6.650	0.000	0.000	0.000	0.000	6.650	0.000
Dec 2004	6.860	0.000	0.000	0.000	0.000	6.860	0.000

Margins view

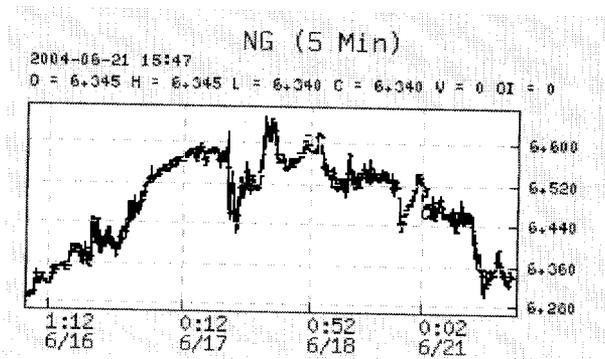
Non-Member Customer Initia

Member Custo Initial

Clearing Memb and Customer Maintenance

[View all contract months, volume, and open interest](#)

15 Minute Intraday Chart (Delayed Data)



Quotes - N4

Last Change
 Previous
 Most recent se
 High
 Open Interest
 Low
 Volume

6.4100 +
 6.4200 +
 6.4300 +
 19.2630 *
 19.2630 ÷
 5.0000 =
 6.4227 +
 6.4227 *
 6.4227 x
 0.8000 =
 5.1382 +
 5.1382 *

[View Daily Interactive Chart - Spot Month](#)

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SCHEDULE III
SUPPLIER REFUND ADJUSTMENT

Details for the 3 months ended _____ (reporting period)

<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
Total supplier refunds received	\$	
+ Interest	\$	
= Refund Adjustment including interest	\$	_____
÷ Sales for 12 months ended	Mcf	
= Supplier Refund Adjustment for the Reporting Period (to Schedule IB.)	\$/Mcf	_____

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 3 month period ended

April 30, 2004

<u>Particulars</u>	<u>Unit</u>	<u>Month 1</u> <u>(Feb 04)</u>	<u>Month 2</u> <u>(Mar 04)</u>	<u>Month 3</u> <u>(Apr 04)</u>
Total Supply Volumes Purchased	Mcf	1,451	1,226	675
Total Cost of Volumes Purchased	\$	7,371.08	5,382.14	2,990.25
÷ Total Sales (may not be less than 95% of supply volumes)	Mcf	1,451	1,226	675
= Unit Cost of Gas	\$/Mcf	5.08	4.39	4.43
- EGC in effect for month	\$/Mcf	4.9566	4.9566	4.9566
= Difference [(over-)/Under-Recovery]	\$/Mcf	.1234	(.5666)	(.5266)
x Actual sales during month	Mcf	1,451	1,226	675
= Monthly cost difference	\$	179.05	(694.65)	(355.46)
			<u>Unit</u>	<u>Amount</u>
Total cost difference (Month 1 + Month 2 + Month 3)			\$	(871.06)
÷ Sales for 12 months ended			Mcf	10,001
= Actual Adjustment for the Reporting Period (to Schedule IC.)			\$/Mcf	(.0871)

Jefferson Gas, LLC

MCFs Sold Last 12 Months

April-03	758
May-03	258
June-03	172
July-03	173
August-03	198
September-03	203
October-03	564
November-03	1,047
December-03	1,514
January-04	2,437
February-04	1,451
March-04	1,226
	10,001

SCHEDULE V
BALANCE ADJUSTMENT

For the 3 month period ended _____ (reporting period)

<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
(1) Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	
Less: Dollar amount resulting from the AA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the AA was in effect.	\$	
Equals: Balance Adjustment for the AA.	\$	_____
(2) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
Less: Dollar amount resulting from the RA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the RA was in effect.	\$	
Equals: Balance Adjustment for the RA	\$	_____
(3) Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	
Less: Dollar amount resulting from the BA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the BA was in effect.	\$	
Equals: Balance Adjustment for the BA.	\$	_____
Total Balance Adjustment Amount (1) + (2) + (3)	\$	_____
÷ Sales for 12 months ended _____	Mcf	_____
= Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	_____

FOR Entire service area
Community, Town or City

P.S.C. KY. NO. 1

14TH REVISED SHEET NO. 1

CANCELLING P.S.C. KY. NO. 1

13TH REVISED SHEET NO. 1

Jefferson Gas, LLC
(Name of Utility)

RATES AND CHARGES

Applies to: All Customers

Rates, Monthly:

			Base Rate	Gas Cost	Rate per Unit (Mcf)
First	0 to 1 Mcf	Minimum Bill	3.8900	5.3627	9.2527
All Over	1 Mcf		2.2600	5.3627	7.6227

DATE OF ISSUE JUNE 29, 2004
Month / Date / Year

DATE EFFECTIVE AUGUST 1, 2004
Month / Date / Year

ISSUED BY BERT R. LAYNE
(Signature of Officer)

TITLE TREASURER

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. _____ DATED _____